
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20546

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE U.S. SECURITIES EXCHANGE ACT OF 1934

For the month of January 2021

Commission File Number: 001-39693

Triterras, Inc.
(Name of registrant)

9 Raffles Place, #23-04 Republic Plaza
Singapore 048619
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Forward Looking Statements

This Report on Form 6-K includes “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Our actual results may differ from their expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, our expectations with respect to future performance and anticipated financial impacts. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside our control and are difficult to predict. Factors that may cause such differences include, but are not limited to risks and uncertainties incorporated by reference under “Risk Factors” in the Registrant’s Form 20-F (001-39693) filed with the Securities and Exchange Commission (the “SEC”) on November 16, 2020 (the “Form 20-F”) and in the Registrant’s other filings with the SEC. The Registrant cautions that the foregoing list of factors is not exclusive. The Registrant cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. The Registrant does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based.

SIGNATURE

Pursuant to the requirements of the U.S. Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 19, 2021

Triterras, Inc.

By: /s/ Srinivas Koneru

Name: Srinivas Koneru

Title: Director, Executive Chairman and
Chief Executive Officer

Exhibit No.	Description
99.1	Press Release: Triterras Mourns Passing of Board Member Martin Jaskel, dated January 5, 2021.
99.2	Press Release: Triterras Launches Kratos Logistics Module in Partnership with Seven Oceans, dated January 8, 2021.
99.3	Statement: Triterras Company Statement in Response to Short Report.
99.4	Press Release: Triterras Authorizes \$50 Million Share Repurchase Program and Provides Update on Recent Events, dated January 18, 2021.
99.5	Investor Presentation, dated January 18, 2021.



Triterras Mourns Passing of Board Member Martin Jaskel

Singapore, January 5, 2021 – Triterras Inc. (Nasdaq: TRIT, TRITW), a leading fintech company for trade and trade finance, mourns the sudden passing of its board member Martin Jaskel from surgical complications.

“Martin was a tremendous asset and valued colleague at the highest level, and we are deeply saddened by his passing,” said Srinivas Koneru, Chairman and CEO of Triterras. “Although our time together was sadly too short, we valued Martin’s experience and insight as he helped navigate Triterras through the business combination. Our thoughts and prayers are with his family and loved ones.”

Triterras’ Board of Directors is currently evaluating plans for succession and will provide updates as they materialize.

About Triterras

Triterras is a leading fintech company focused on trade and trade finance. It launched and operates Kratos™—one of the world’s largest commodity trading and trade finance platforms that connects and enables commodity traders to trade and source capital from lenders directly online. For more information, please visit www.triterras.com or email us at contact@triterras.com.

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Triterras Launches Kratos Logistics Module in Partnership with Seven Oceans

Company completes next stage in building its revolutionary commodity trading and trade finance digital marketplace across transactions, financing and now delivery

Singapore, January 8, 2021 – Triterras Inc. (Nasdaq: TRIT, TRITW), a leading fintech company for trade and trade finance, today announced the launch of a new logistics module on Kratos, its blockchain-enabled, commodity trading and trade finance platform. To build the logistics module, Triterras collaborated with Seven Oceans, a Singapore-based company that creates maritime and shipping software for commercial shipping and fleet management.

Through an API connection of Seven Oceans' data sets to Kratos, the logistics module digitizes key information to enable shipbrokers, operators, and shipowners to do business together—further with their commodity trading partners—within the Triterras marketplace. The module eliminates the redundancies of paper-and-email-based legacy systems, expedites the freight-contracting process, reduces transaction times for shipments, and helps the counterparties to better manage their assets and maximize decision-making. The company does not currently plan to charge an additional fee for users that source logistics services on Kratos but believe that the availability of logistics on Kratos will drive increased Transaction Volume and user growth.

“With our new logistics module, Triterras takes another significant leap forward in the development of our digital marketplace for commodity trading, trade finance, and delivery,” said Triterras Chairman and CEO Srinivas Koneru. “In partnership with Seven Oceans, we have expanded our Kratos platform to enable shipbrokers, operators and shipowners to arrange cross-border shipments in the same place where our commodity traders transact, secure financing and, with the logistics module, now manage their deliveries.”

“Our data-enablement partnership with Triterras will bring significant efficiency to, and simplify the sharing of key information among, a marketplace of shipping counterparties and their commodity trading partners. We're excited to team with Triterras and together bring greater transparency and informational integrity to shipping logistics for all parties on the Kratos platform,” said Seven Oceans CEO Captain Himanshu Joshi.

As described, the new logistics module advances the Kratos user experience by adding the delivery leg of a global commodities business alongside the platform's existing trading and finance modules. Earlier, Triterras also launched an Insurance Module in a partnership with Marsh, one of the world's largest Insurance broker, which allowed borrowers to seek and secure trade credit insurance on the platform.

The impact, practicality, interoperability, and uniqueness of the Kratos platform were recently recognized when the platform won the Singapore Founder category of the FinTech Awards issued by the Monetary Authority of Singapore.

About Triterras

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About Seven Oceans

Seven Oceans Holdings is a Singapore based company that creates maritime and shipping software for commercial shipping and fleet management. Its commercial shipping product, *7Oceans*, is arguably the most revolutionary creation that serves charterers, ship-owners and operators for bulk shipping needs. The current customer landscape includes corporate to mid and small size entities. The leadership at Seven Oceans is unparalleled, where innovation and design are driven from top by professionals who have held senior management positions in commercial shipping and technology. For more information visit sevenoceansconsulting.com or email us at marketing@sevenoceansconsulting.com.

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Triterras Company Statement in Response to Short Report

Last week, our company Triterras, was the target of a short report that is part of what we believe to be an attempt by one or more short sellers to manipulate the market for Triterras stock for their own financial gain. The authors of this report did not contact any representative of the company before publishing it, and the report contains many inaccurate statements. We address some of those inaccuracies below.

First, it is important to understand that the data set presented in the report—which we believe was not obtained solely from public data, but certain data points may have been the result of unauthorized access to the company’s data—is stale, and also contains numerous errors that we believe make it impossible to use to draw any reliable conclusions. And the conclusions that the report has drawn are wrong. Simply put, the allegation that our volumes have demonstrated the precipitous drop alleged in the report is untrue. Our business remains on track and we also fully stand by our December 22, 2020 statements that, as of November 30, 2020 there were 66 traders on the platform and that our business remains strong.

The report also discussed related-party transactions that were disclosed in the registration statements related to the business combination and in various other documents issued thereafter. The company previously reported that for the six months ended August 2020, Rhodium and Longview subsidiaries collectively represented 25% of our revenues during the period. During our recent conference call, we disclosed that the combined revenues from those two companies was 11% for the quarter ending November 2020. As we have stated on previous occasions, as the administrator of the platform, we do not capture our clients’ proprietary product sources or terms of purchase and sale agreements, and Triterras does not analyze, dissect, or disseminate our customers’ information. We can confirm however, that any conclusion that related parties will comprise 64% of Fiscal 2020 volume either as a principal or a counterparty is wrong. We believe it is less than half of that, which would be in line with our previous disclosures.

In an attempt to harm Mr. Koneru’s reputation, and by extension, the company’s, the report quotes from two anonymous postings on Glassdoor—one from 2012 and one from 2013—that purport to be from former employees of a separate company called Exxova. Mr. Koneru sold his interest in Exxova Inc. in 2010, and a new entity Exxova Worldwide Corporation was formed by the buyer, well before either of the two postings.

The report also attempts to draw more of a connection between Ng Xinwe, the former CEO of Agritrade International, and Mr. Koneru than ever existed. The truth is that Mr. Xinwe was one member of an Advisory Board comprised of industry experts that advised Triterras during its proof of concept in 2018 and was dissolved after six months. Mr. Xinwe has never had any operating role or authority at Triterras. Furthermore, we do not believe that Agritrade was ever a principal in a trade on Kratos.

In addition, the report places a lot of emphasis on the titles that James Cheer Chua Boon and Chong Sook Yee hold at a number of entities. But Messrs. Boon and Yee are employees of a corporate secretarial firm in Singapore that provides required corporate services to Triterras and, we understand numerous other companies, including the requirement of having Singapore citizens as directors. Messrs. Boon and Yee have no operating or strategic role at Triterras.

We have not attempted to address all of the inaccuracies and misstatements in the report, but rather have just highlighted a few.

Separately, Triterras’ recent share price has created an attractive opportunity for the company to institute a stock repurchase program. The Board of Directors has approved a share repurchase program of up to \$50 million of the Company’s common stock, which may be conducted through open market purchases or privately negotiated transactions, which may or may not be conducted through 10b5-1 plans. This buyback program is being announced contemporaneously with this statement. Also, a press release and 6K filing will be issued with the results of the previously announced insider purchases of our company stock since December 22nd.

We have built a profitable and fast-growing technology business which we believe is revolutionizing international trade and trade finance and has not been as widely understood by the market as more conventional industries. While not yet a household brand, we have been recognized as a top technology solution and have recently won a 2020 Singapore Monetary Authority award for the best technology solution. We look forward to a very strong and bright future for Triterras. We thank you for your continued support.



Triterras Authorizes \$50 Million Share Repurchase Program and Provides Update on Recent Events

Singapore, January 18, 2021 – Triterras Inc. (Nasdaq: TRIT, TRITW), a leading fintech company for trade and trade finance, has authorized a share repurchase program of up to \$50 million and provided updates on other recent events.

\$50 Million Share Repurchase Program

Triterras' recent share price has created an attractive opportunity for the company to institute a stock repurchase program. The Board of Directors has approved a share repurchase of up to \$50 million of the Company's common stock in open market or privately negotiated transactions, which may or may not be conducted through 10b5-1 plans.

Triterras Chairman and CEO Srinivas Koneru Open Market Share Purchases

On December 21, 2020, Chairman and CEO Srinivas Koneru announced his intention to purchase Triterras' shares in the open market. Thus far, purchases have been made of 169,652 shares by Mr. Koneru.

Statement in Response to Recent Short Report and Market Manipulation

Last week, Triterras was the target of a short report that is part of what the Company believes to be an attempt by one or more short sellers to manipulate the market for their own financial gain. The authors of this report did not contact any representative of the Company before publishing it, and the report contains many inaccurate statements. The Company has made a statement regarding this report via 6 K, and the statement can also be accessed on the Company's website at the following link: <https://ir.triterrras.com/news-events/press-releases>.

About Triterras

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Triterras Inc.

A Leading Platform for Global Trade and Trade Finance
Nasdaq GM: TRIT, TRITW

Investor Presentation
January, 18, 2021



Disclaimers



This investor presentation (the "presentation") is for informational purposes only and does not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation to purchase any equity or debt or other financial instruments of Triterras Inc. ("Triterras") or their respective affiliates. This presentation has been prepared to update investors in making their own evaluation with respect to the proposed business combination and for no other purpose.

Certain information contained herein has been derived from sources prepared by third parties. While such information is believed to be reliable for the purposes used herein, Triterras makes no representation or warranty with respect to the accuracy of such information. Any and all trademarks and trade names referred to in this presentation are the property of their respective owners.

This presentation does not purport to contain all of the information that may be required to evaluate Triterras or advisers or any other person as to the accuracy or completeness of the information in this presentation or any other written, oral or other communications transmitted or otherwise made available to any party in the course of its evaluation of Triterras and no responsibility or liability whatsoever is accepted for the accuracy or sufficiency thereof or for any errors, omissions or misstatements, negligent or otherwise, relating thereto. The recipient also acknowledges and agrees that the information contained in this presentation is preliminary in nature and is subject to change, and any such changes may be material. Triterras disclaims any duty to update the information contained in this presentation.

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No Offer or Solicitation. This presentation shall not constitute a solicitation of a proxy, consent or authorization with respect to any securities. This presentation shall also not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any states or jurisdictions in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

No Representation or Warranty. None of Triterras or any of their respective affiliates makes any representation or warranty as to the accuracy or completeness of the information contained in this presentation. The sole purpose of the presentation is to update investors with respect to Triterras and is not intended to be all-inclusive or to contain all the information that a person may desire in considering Triterras. It is not intended to form the basis of any investment decision or any other decision in respect of Triterras.

Financial Information. The financial information contained in this presentation has been taken from or prepared based on the historical financial statements of Triterras for the periods presented. An audit of certain of these financial statements was completed and is included in the Triterras SEC filings, however none of the historical financial information contained herein has been audited, reviewed, compiled or been subject to any procedures by any auditors and actual historical financial information could differ materially from the information contained herein.

Use of Projections. This presentation contains financial forecasts, including with respect to Triterras' Net Revenue, EBITDA, EBITDA Margin, Net Income, Transaction Volume, among others. Triterras' independent auditors have not studied, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, neither of them expressed an opinion or provided any other form of assurance with respect thereto for the purpose of this presentation. These projections are for illustrative purposes only and should not be relied upon as being necessarily indicative of future results. In this presentation, certain of the above-mentioned projected information has been provided for purposes of providing comparisons with historical data. The assumptions and estimates underlying the prospective financial information are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the prospective financial information. Projections are inherently uncertain due to a number of factors outside of Triterras' control. Accordingly, there can be no assurance that the prospective results are indicative of future performance of Triterras or the combined company after the Transaction or that actual results will not differ materially from those presented in the prospective financial information. Inclusion of the prospective financial information in this presentation should not be regarded as a representation by any person that the results contained in the prospective financial information will be achieved.

Industry and Market Data. In this presentation, we rely on and refer to information and statistics regarding market participants in the sectors in which Triterras competes and other industry data. We obtained this information and statistics from third-party sources, including reports by market research firms and company filings. Being in receipt of the presentation you agree you may be restricted from dealing in (or encouraging others to deal in) price sensitive securities.

Use of Non-IFRS Financial Matters. This presentation includes non-IFRS financial measures, including EBITDA and EBITDA Margin, among others. Triterras believes that these non-IFRS measures are useful to investors for two principal reasons. First, they believe these measures may assist investors in comparing performance over various reporting periods on a consistent basis by removing from operating results the impact of items that do not reflect core operating performance. Second, these measures are used by Triterras' management to assess its performance and may (subject to the limitations described below) enable investors to compare the performance of Triterras and the combined company to its competition. Triterras believes that the use of these non-IFRS financial measures provides an additional tool for investors to use in evaluating ongoing operating results and trends. These non-IFRS measures should not be considered in isolation from, or as an alternative to, financial measures determined in accordance with IFRS. Other companies may calculate EBITDA, EBITDA Margin, and other non-IFRS financial measures differently, and therefore Triterras' non-IFRS financial measures may not be directly comparable to similarly titled measures of other companies. For reconciliation of the non-IFRS measures used in this presentation, see "IFRS Reconciliation" in the Appendix at the end of this presentation.

Important Information About Triterras and Where to Find It. Triterras has filed with the SEC a registration statement on Form F-4, a shell company report on Form 20-F stockholders and other interested persons are advised to read the SEC filings as these materials will contain important information about Triterras. Stockholders will also be able to obtain copies of the proxy statement/prospectus and other documents filed with the SEC that will be incorporated by reference in the proxy statement/prospectus, without charge, once available, at the SEC's web site at www.sec.gov, or by accessing on the Company's web site at www.triterras.com, Investors Section, SEC Filings.

Overview

Triterras Fintech is a leading trade and trade finance fintech company



- Potentially transformative digital marketplace for trade and trade finance
- Solves mission critical problems for its clients
- Generates fee income on trade and financing transaction volume from platform users

Early Commercial Success

- \$11.5 billion in total transaction volume since June 2019 launch
- FY20E: \$10.3B trade and trade finance volume and \$32.9 M net income
- Diversified business with no single customer group contributing >9.9% of total revenue⁽²⁾

A Growth Story

- Compelling opportunity to address the \$1.5 trillion annual shortfall in trade finance
- Comprehensive and complementary management action plans
- Transaction volume, EBITDA, net income projected to grow more rapidly than the peer group

Note: Triterras has a February fiscal year-end. FY19 is representative of the 12 months ending February 29, 2020

Introduction to Trade and Trade Finance

International Commodity Traders - Who They Are and What They Do

International Commodity Trade

- Physical commodities (e.g., wheat, food oils) are bought and sold internationally and shipped across the seas
- Producers (sellers) need consumers (buyers)
- Cross border/cross ocean transactions; 150–180-day cycle

Seller's issues:

- Locating best/timely international buyers, ocean cargo & logistics, securing payment as early as possible

Buyer's issues:

- ID sellers, logistics, validating quantity and quality, payment as late as possible to match their cash conversion cycle

Physical Commodity Traders Fill the Void and Facilitate/Enable Transactions

Commodity Traders

1. Link Buyers and Sellers
2. Arrange all shipping, logistics, customs, port fees, etc.
3. Solve the two-sided payment problem with "Trade Finance"



Our customer focus: the SME Trader (Small and Medium Sized Enterprise)

What is Trade Finance?

Sources and Terms



Payment Terms

Trader pays seller at (or before) shipment
Trader collects from buyer on or after delivery (~120-150 days)

Trader's Sources of Trade Finance Funds

Good (but limited): Cash in their bank account
Better: Letter of Credit (most SME traders need to back them with cash in account)
Best: Borrowing for financial leverage

Trader Trade Finance Borrowing Model

10% - 15% cash down payment on loan
85% - 90% borrowed from trade finance lender
Possible trade credit insurance to protect against SME buyer payment default

Trade Finance is a \$40 trillion business providing the financing for international trade⁽¹⁾

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1) Source: Allied Market Research, December 2019, www.alliedmarketresearch.com

\$1.5T Shortage in Trade Finance for SME Traders

- WTO Projection¹; some post-Covid estimates \$2.0 to \$2.25 trillion²
- Banks have exited trade finance space for SME traders
 - Basel III & IV capital reserve requirements for trade finance loans
 - Same overhead cost for \$1M and \$100M loan

Traders - Offline Trade Processes Costly & Inefficient

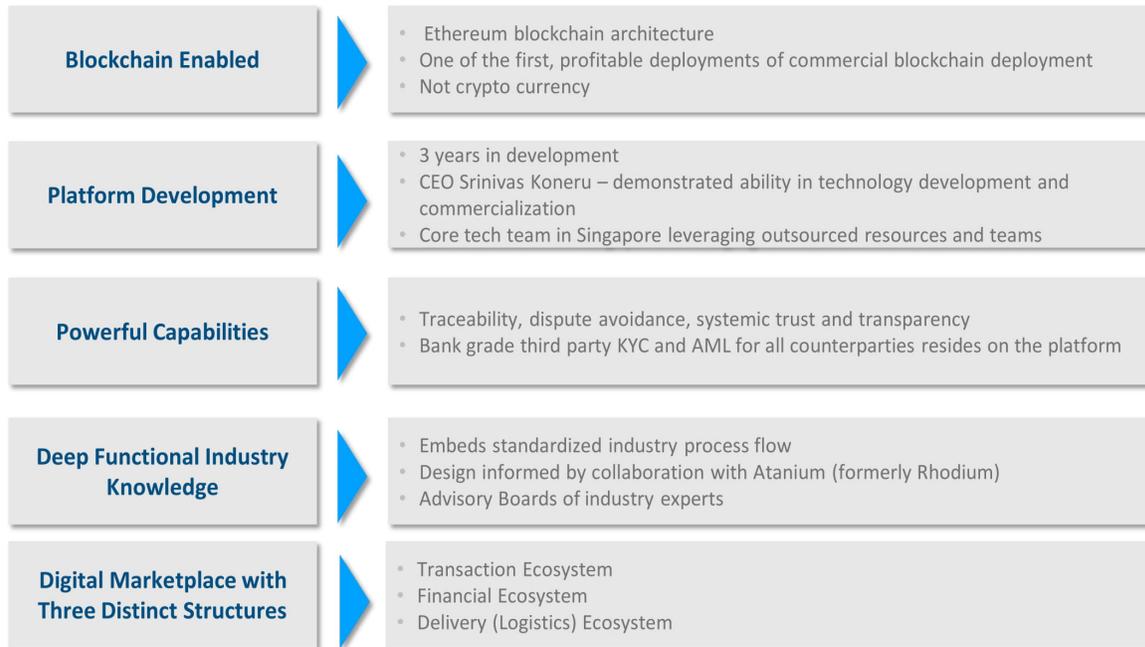
- Archaic process essentially unchanged over 200 years
- Paper intensive, error prone, costly, susceptible to transaction delays
- Lack of counterpart trust and need to mitigate risk and fraud
- Desperately needed trade finance

Alternative Lenders – Efficient Client Access

- SME trade finance loans estimated yield of 8%-13% yield for lenders
- Most lenders lack network of high quality, qualified borrowers and infrastructure to expand trade finance portfolio
- A need to streamline origination process and reduce overhead costs of managing small loans with 180-day tenor

¹https://www.wto.org/english/res_e/statist_e/wts2018_e/wts2018_e.pdf

²[How much of the \\$1.5trn trade finance gap can tech bridge? - TXF News](#)



Revolutionary Digital Marketplaces

Synergize Multiple Ecosystems



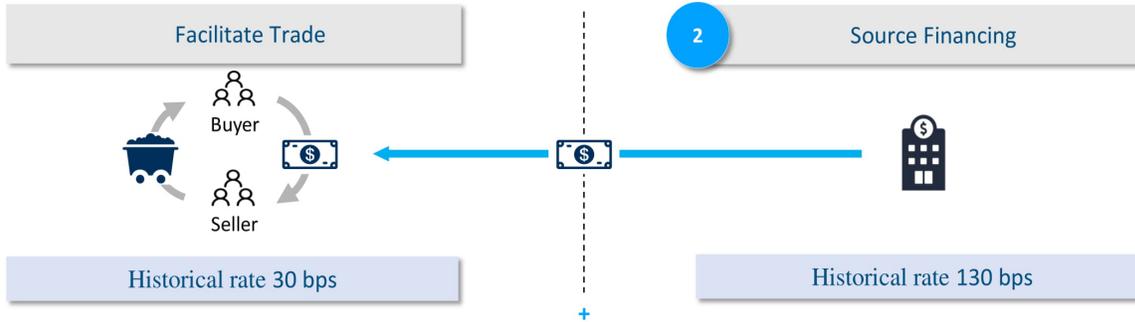
	Transaction Ecosystem	Financial Ecosystem	Delivery Ecosystem
Amazon	✓		✓
eBay	✓	✓ (PayPal)	
<u>Kratos by Triterras</u>			
	Trade Discovery Module (Traders)	Trade Finance Module (Lenders)	Logistics Module (Ship owners, operators, brokers)
		Credit Insurance Module (Insurance Broker)	
	Risk Management Module		
		Payment Gateway (Planned)	
		Supply Chain Finance (Planned)	

Key Business Model

Five Modules Driving Two Revenue Streams

Module: Trade Discovery & Risk Management

Trade Finance



- Fee charged on value of goods traded
- Well-priced for the fraud protection, transparency, speed, analytics and efficiency

- Fee charged on amount financed
- Notably cheaper than offline arrangement fees

Communities Served: Traders (Commodity Buyers & Sellers)

Traders Seeking Trade Finance
Fundors Seeking Borrowers

Kratos Value and Benefits

Kratos Delivers Profitability, Risk Abatement, Cycle Time Reduction and **Previously Unavailable Access** to Lenders, Borrowers, Credit Insurers and Logistics Providers



TRADERS/BORROWERS

Increased Growth and Profitability

- Alternative sources of trade finance
- Reduced trade finance origination fees
- Reduced trade cycle times
- Reduced back office/fixed costs
- Common data set = efficiencies
- Simplified and increased access to credit insurers, logistics providers
- Prequalified access to new traders
- Fraud prevention and risk mitigation tools

CREDIT INSURERS

Increased Client access and application efficiency

- New clients
- Systematized application process



LENDERS

Increased Growth and Profitability

- Reduced admin and back office costs
- Access to higher yielding SME space estimated at 8%-13% yields
- Highly prequalified trader applications
- Effortless new customer access
- Risk mitigation and fraud prevention tools
- Customization available
- No lender fees

LOGISTICS PROVIDERS

New client access, efficiency, growth

- Complete RFQ's
- Consolidated communications



	Transaction Ecosystem	Financial Ecosystem	Delivery Ecosystem
	Trade Discovery Module (Traders)	Trade Finance/Ins Modules (Lenders)	Logistics Module (Ship owners, operators, brokers)
Successful Outcomes	<ul style="list-style-type: none"> Increased # of Traders Increased Avg. Volume/Trader 	<ul style="list-style-type: none"> Increased # of Lenders Increased Lending Volume 	<ul style="list-style-type: none"> Increase # of providers Trader referral of brokers
Network Effect	Referral Incentive Program	Attracts New Traders Grows Trader Volume	Grows Trader Volume
Organizational	Biz Dev Organizational Expansion; Separate Client Care Commercial Organization		
Platform Plans		Supply Chain Finance	
		Payment Gateways	
Potential Future Platform Additions	Gen II Technology M&A	Credit Insurance Phase 2 New Finance Structures Blockchain Payment Gtwy	Logistics Phase 2
Non-Organic Growth	Accretive, strategic M&A projects		

Competition

Kratos Platform is Uniquely Positioned



Kratos is the only trade and trade finance platform that:

- Caters to the SME trader and the smaller average transaction size
- Brings new liquidity to the SME trader ecosystem through alternative non-bank lenders
- Is focused on commodity trading in emerging markets where there is strong trade finance demand and relatively higher lender yield.
- Provides early-stage transaction accounts receivable financing
- Democratizes the trader contact with potential lenders
- Multi dimensional to include a credit insurance and logistics marketplaces
- Leverages one data set across multiple ecosystems

Other platforms exist, but they are not our competition

- Many backed by bank consortiums, the very same banks exiting SME trade finance.
- Typically bank to client proprietary relationships
- Prevalance of letter of credit. financing to large, strong balance sheet clients.
- Large client/ large transaction focus e.g., Oil and Gas \$80 M minimum
- Strong focus on developed markets and traditional supply chain finance

Financial Highlights



(\$ in millions)	FY19 ⁽¹⁾	2020 Update		FY20E
		First Half ⁽²⁾	Q3 Estimates ⁽²⁾	
Trade & Trade Finance Volume Summary				
Trade Volume	\$3,614.6	\$4,100.0	\$1,870.0	\$7,779.1
Trade Finance Volume	179.1	877.0	878.0	2,541.3
Trade & Trade Finance Volume	\$3,793.7	\$4,977.0	\$2,748.0	\$10,320.5
Revenue Build-Up				
Trade Volume	\$3,614.6	\$4,100.0		\$7,779.1
Trade Fee	0.40%	0.30%		0.30%
Trade Fees	\$14.5	\$12.3		\$23.3
Trade Finance Volume	\$179.1	\$877.0		\$2,541.3
Trade Finance Fee	1.32%	1.30%		1.30%
Trade Finance Fees	\$2.4	\$11.4		\$33.0
License Fees & Other	\$0.1	\$0.0		\$0.3
Income Statement Highlights				
Total Revenue	\$16.9	\$23.7	\$17.0	\$56.6
Expenses ⁽³⁾	(1.7)	(6.4)		(16.8)
EBITDA	\$15.2	\$17.3		\$39.8
<i>EBITDA Margin</i>	89.9%	73.1%		70.3%
Net Income	\$13.6	\$14.2	\$10.0	\$32.9

Note: FY19 average annual trade volume per trader equal to ~\$92 million

Note: Representative of pro forma financial projection model for FY20. Projections reflected in SEC filings.

Note: Triterras has a February fiscal year-end. FY19 is representative of the 12 months ending of February 29, 2020

1) FY19 prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). KPMG are the company's auditors

2) YTD representative of the 6 months ending August 2020. Q3 estimates have not been reviewed by the Company's auditors.

3) Excludes depreciation, amortization and net finance costs

4) EBITDA Reconciliation reflected on Slide 15 (Appendix)

Appendix

EBITDA Reconciliation

	Six months ended August 31, 2020	Six months ended August 31, 2019	Year ended February 29, 2020	Period from January 11, 2018 (date of incorporation) to February 28, 2019
	(US\$)			
Profit/(Loss) for the year/period	\$14,208,051	\$ 510,241	\$ 13,580,791	\$ (2,211,507)
Depreciation	13,802	642	1,284	1,071
Amortization	599,781	1,548	9,172	—
Net finance costs/ (income)	70,357	(1,389)	1,475	8,649
Income tax expense	3,017,443	104,956	1,592,549	—
EBITDA*	\$17,909,434	\$ 615,998	\$ 15,185,271	\$ (2,201,787)

Management

Owner managed business with deep expertise in technology, risk management and scaling businesses



Srinivas Koneru
Founder, Chairman, & CEO

BS, Mechanical Engineering
BMS College of Engineering,
Bangalore

- Over 35 years of professional experience
- Co-founded Atlanta-based IT development and services company in 2005; grew to \$80 million in revenue, exited in 2010
- Multiple entrepreneurial initiatives spanning many industries
- US Citizen



John Galani
Chief Operating Officer

MS Cass Business School BA,
Brunel University

- Over 20 years in trade, trade finance and building platforms
- Natural resource, financial and transportation management expertise as an MD at Delta Trading, Centurion European Capital and Phoenix Vision Mgmt
- Operated and financed internet B2B shipping platform
- UK Resident



Alvin Tan
Chief Financial Officer

B. Comm, Curtin University of
Technology

- Certified Public Accountant
- Over 20 years as Group CFO and Financial Controller at leading commodity trading firms – Cargill, Golden Agri Resources, Musim Mas
- Singapore Resident



James H. Groh, Sr.
Executive VP

BS, Engineering, Cornell
MBA, Finance, RIT

- C-suite Corporate Management and Board experience
- Managed the going public process for 20+ companies
- Previously held FINRA Series 7, 63, and 24 licenses
- US Citizen

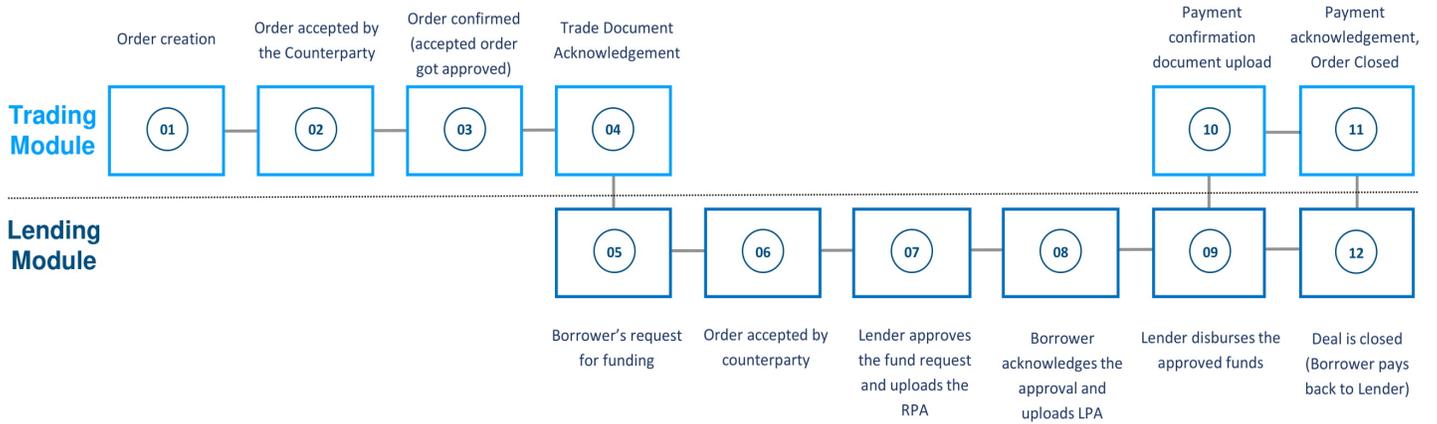
Kratos History and Milestones

2010	<ul style="list-style-type: none">• CEO successfully exits 2nd tech business• CEO funds creation of a trading business, a physical commodity trader
2017	<ul style="list-style-type: none">• The trading business grows to over \$2 Billion in commodity transactions• Informed by detailed functional knowledge of trade and trade finance, CEO launches the design and development of Kratos platform
2018	<ul style="list-style-type: none">• Triterras Fintech founded as the entity to complete development and launch of Kratos
2019	<ul style="list-style-type: none">• June 2019: Kratos launched with a critical mass of trade volume• FY 2019 (ends Feb. 2020): \$3.7 billion trade volume
2020	<ul style="list-style-type: none">• February 2020: Trade Finance module launched• August 2020: 6-month results - \$5B trade and trade finance volume and \$17M EBITDA

Building Receivables Docs on the KRATOS™ Blockchain

Links to the blockchain make all steps in the process verifiable and immutable

- KRATOS™ links 12 steps of a trade finance transaction to the blockchain; 6 times for a trade transaction
- It is the immutability and security of blockchain which is critical to adoption of any platform





Bank-Grade KYC/AML
Bank-grade background checks to verify client details and enhance security and compliance



Digital Contracts
Trade documents are digitized and stored in blockchain to ensure transparency and efficiency and reduce the chances of document alteration



Dashboards
Customizable data visualization via modular dashboard to support strategic decision-making and provide actionable insights



User Permissions Control
Role-based and/or user-based permissions are assigned to individuals to specify what actions can be performed



Notification System
System notifications through the platform and email are in place to update users on their transactions



Chat Functionality
Communicate directly with counterparts and lenders in your network and access chat history for easy reference